

PRESS RELEASE

AAC Capital Partners and management acquire Enerpoint, a leading manufacturer of energy efficient building automation solutions and LED luminaries

Amsterdam and Helsinki – 9 December 2011 – AAC Capital Partners, a leading Northern European mid-market buy-out firm has agreed to acquire a majority stake in Energate Oy, the parent company of the Enerpoint Group from Finnish private equity firm Profita Management and the company's founders. Enerpoint's management team will invest alongside AAC Capital Partners in the transaction.

Enerpoint is a fast growing, low cost leader in control systems for residential building automation, temperature regulation and LED solutions in Northern Europe. During 2003 – 2011, the company's revenues have grown from €5 million to €16 million. The company employs some 170 persons in four countries. Through its unique business model, the company offers end-to-end design and manufacturing services to a broad range of OEM customers in the Nordic and Baltic markets. The company is headquartered in Rauma, Finland and is active in the Nordic region and Russia.

Matti Lipsanen, CEO of Enerpoint, said:

“We are looking forward to this journey with AAC Capital Partners as we together set out to achieve the next phase of growth in our business. This transaction enables our company to continue on its strong growth path and expand into the public, commercial and industrial segments of the building automation market. AAC Capital Partners' long and successful track record of supporting its portfolio companies as well as its network of industry experts will facilitate Enerpoint on its continued growth path.”

Gerben Kuijper, Chairman of AAC Capital Partners, welcomed the deal:

“We are impressed by the achievements of Enerpoint. The company has rapidly grown to become a highly regarded and well-established player in its industry. The company owes its success to great customer service and a highly competitive customer offering. Enerpoint has a strong management team who will be investing alongside us. They have the skills and strategic vision to broaden the range of services and take Enerpoint to the next stage of its development. We look forward to working with them.”

Risto Jalonen, CEO of Profita Management Oy, said:

“During Profita's ownership, Enerpoint has grown rapidly and reached a good level of profitability. Together with the company's founder, Heimo Virolainen, and the management team we have succeeded in creating a robust

growth strategy. Having achieved the targets set by the owners, we feel that the company will greatly benefit from this new strategic partnership that will take Enerpoint to the next stage in its development”.

Legal advice on the transaction to AAC Capital Partners was provided by Bird&Bird. The Sellers were advised by PwC Corporate Finance and law firm Mäkitalo Rantanen & Co. Debt financing for the transaction will be provided by Nordea Bank Plc.

Notes to Editors

Enerpoint Oy, www.enerpoint.fi

Enerpoint Group is a leading original design manufacturer of energy efficient building automation solutions and LED luminaries in the Nordic region. Enerpoint's product range includes thermostats, temperature controllers, heat pump regulators and other energy saving building automation solutions for the residential housing market. The company is growing fast with an average revenue growth of 23% per annum over the last ten years.

AAC Capital Partners, www.aaccapitalpartners.com

AAC Capital Partners is a leading Northern European mid-market buy-out firm which focuses on buy-outs with the €50-€500 million deal range in the consumer, industrial and services sectors. It targets opportunities for majority stakes in profitable, cash-generative companies headquartered in the Netherlands, Nordic region and the UK. It currently has €1.7 billion total funds under management.

Profita Management, www.profitagroup.fi

Profita Management is an independent Finnish private equity firm that provides equity financing for MBO-transactions, private company ownership arrangements and corporate growth situations. Profita currently has about €100 million assets under management in a total of 16 portfolio companies. The Funds' investors include leading Finnish institutional investors. Profita's current investments include among others Aito Group, Nordic Id and Finnsweet.

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