

Press release

AAC Capital Partners acquires Envirotainer

Stockholm, 12 January 2010 - AAC Capital Partners ("AAC"), a leading Northern European mid-market buy-out firm, has acquired a majority stake in Envirotainer, the world leader in temperature controlled logistics for the pharmaceutical industry, from Industrifonden and a number of private investors. Envirotainer's management team will be investing alongside AAC.

Envirotainer designs, manufactures and rents specialist air cargo containers for the transportation of temperature sensitive pharmaceuticals. Headquartered in Lagga, Sweden, the business has grown substantially to form a strong worldwide presence since it was first established in 1984. Today, the business covers the major trade routes for biological pharmaceuticals, with service hubs in 26 countries and sales of around €31 million.

Commenting on the acquisition, **David Holm-Ovren, partner at AAC Capital Partners** in the Nordics, said:

"Led by a seasoned management team, Envirotainer has established itself as the clear market leader in a high growth sector. We see significant growth in the biological pharmaceuticals industry and believe that there is a concurrent growing need for temperature controlled transport going forward."

Anders Eklund, investment director at Industrifonden, said:

"For Industrifonden, this investment is doubly satisfying. For five years, we have played a leading role in refinancing and building the company together with its board of directors and management and, in addition, have earned a nice profit. With AAC Capital Partners as an owner, the company has the opportunity to continue its development and international expansion."

Thomas Persson, CEO of Envirotainer, said: "We look forward to working with AAC to grow the business in the coming years. There is a significant opportunity to expand the business to the benefit of our customers in the next few years and we are delighted to partner with AAC's expertise to help us deliver it."

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Notes to Editors

Advisors to AAC Capital

- Legal: Törngren Magnell
- Commercial due diligence: Applied Value

- Financial due diligence: Ernst & Young
- Insurance due diligence: AON

Advisors to Industrifonden

- M&A Advisory: Carnegie Investment Bank
- Legal: Advokatfirman Lindahl
- Commercial due diligence: Arthur D. Little
- Financial due diligence: Ernst & Young

About AAC Capital Partners

AAC Capital Partners is a leading Northern European mid-market buy-out firm made up of the former Dutch, Nordic and UK buy-out teams of ABN AMRO Capital. We lead buy-outs within the €50-500 million deal range in the consumer, industrial and services sectors. We target opportunities for majority stakes in profitable, cash-generative companies headquartered in the Netherlands, Nordic region and the UK. We currently have €1.66 billion total funds under management. Our transactions are a direct result of our long term strategy based on local presence together with regional sector expertise and intelligent reading of the market.

www.aaccapitalpartners.com

About Industrifonden

Industrifonden is a large investor in small and medium-sized Swedish companies with international growth potential. It combines financing with active ownership, competence and networks. Industrifonden invests in companies requiring early-stage and expansion capital in the ICT, Life Science, Industrial Ventures and Cleantech sectors. It has total assets of SEK 2,900 million (€283 million) and holdings in about 100 companies.

www.industrifonden.se

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