



PRESS RELEASE

AAC Capital Partners acquires CARE Schadeservice

Amsterdam, 22 December 2009 – AAC Capital Partners (“AAC”), a leading Northern European mid-market buy-out firm, has acquired a majority stake in CARE Schadeservice (“CARE”), a principal Benelux chain of accident repair centres, from NPM Capital. This transaction is AAC’s second investment in the accident assistance and repair market this year after it acquired Viking Redningstjeneste, a Norwegian roadside assistance service operator, in May. CARE’s management team will be re-investing alongside AAC.

CARE is a leading chain of accident repair centres in the Benelux focused on the business-to-business segment of the market. The company operates a network of 64 wholly-owned branches offering nationwide passenger car and small van accident repair services. With its professional service offering, CARE is a business partner to lease companies, insurance companies, fleet owners and dealers. The company has circa 1,400 employees and is headquartered in Vianen, the Netherlands.

Marc Staal, Managing Partner of AAC Capital Partners in the Benelux, said:

“With a highly experienced, dedicated management team and market leading status, CARE is an attractive investment for us. The business-to-business segment of the accident repair market is growing as lease and insurance companies are increasingly steering their accident repair flows to professional suppliers. CARE is ideally positioned to capitalise on this dynamic. Together with CARE’s management, we will continue to develop the business and pursue growth opportunities in the Benelux and beyond.”

Johan van Klinken, CEO of CARE, said:

“CARE is delighted to partner with AAC, which has an excellent reputation as a long-term strategic partner. It is important to us that AAC has proven experience in the accident assistance and repair sector and we are confident their expertise will bring greater opportunities as we continue to grow. We look forward to working together to continue our successful business strategy.”

The transaction is subject to customary approvals.

ENDS

Notes Editors

Advisers to AAC Capital Partners

- Debt financing: Rabobank
- Corporate finance: KPMG
- Legal: De Brauw Blackstone Westbroek
- Commercial due diligence: Bain & Company
- Financial due diligence: KPMG
- Environmental due diligence: ERM

About AAC Capital Partners

AAC Capital Partners is a leading Northern European mid-market buy-out firm made up of the former Dutch, Nordic and UK buy-out teams of ABN AMRO Capital. We lead buy-outs within the €50 - 500 million deal range in the consumer, industrial and services sectors. We target opportunities for majority stakes in profitable, cash-generative companies headquartered in the Benelux, Nordic region and the UK. We currently have €1.66 billion total funds under management. Our transactions are a direct result of our long-term strategy based on local presence together with regional sector expertise and intelligent reading of the market.

www.aaccapitalpartners.com

For media enquiries, please contact:

FD (for AAC Capital Partners)
Fergus Wheeler
+44 (0) 20 7269 7137 / 7259
fergus.wheeler@fd.com