



Press Release

Amsterdam, 17 September 2007

ABN AMRO Capital becomes AAC Capital Partners

AAC Capital Partners is the new name for ABN AMRO Capital as it enters a new phase in its evolution.

Over the last few years the Northern European buyout business of ABN AMRO Capital has consolidated its position as one of Europe's leading mid-market buyout firms whilst operating at an 'arms-length' basis from ABN AMRO. As a logical progression in the development of the buyout business AAC Capital Partners reached an agreement with ABN AMRO to transfer the control of Northern European buyout activities to a management company which is majority-owned by the executives of AAC Capital Partners in Amsterdam, London and Stockholm. The current € 1.1 billion portfolio will continue to be owned by ABN AMRO and will be managed by AAC Capital Partners.

In addition, ABN AMRO has made a € 2 billion commitment to fund the ongoing investment programme of AAC Capital Partners – evidence of ABN AMRO's continuing support and confidence in AAC Capital Partners.

AAC Capital Partners' investment strategy will not change, it will continue to lead buyouts in its local markets within the € 50 - 500 million deal range in the consumer, industrial and services sectors. The teams will target opportunities for majority stakes in profitable, cash-generative companies headquartered in the Netherlands, Nordic region and the UK.

Gerben Kuijper, Chairman, AAC Capital Partners, said: "The focus of our investment strategy remains unchanged and independence will allow us to build value even more effectively while giving us greater freedom to respond to the needs of the market. Our team of 24 local private equity professionals in Amsterdam, London and Stockholm has a wealth of experience in closing and managing successful investments in the Northern European region. They have worked together for 7 years, having invested in 60 companies since 2000. This powerful combination will provide us with a unique position in Northern Europe."

He continued: "Our transactions are a direct result of our long term strategy based on local presence and intelligent reading of the market illustrated by recent deals such as Sdu, Lucas Bols, Saunatec, Dunlop Aircraft Tyres and OyezStraker and recent realisations such as Iittala and Park Resorts. We look forward to continuing this strategy under our new name and new found independence."

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Notes to Editors

AAC Capital Partners

AAC Capital Partners is one of Europe's leading private equity firms, with teams operating in three countries in Northern Europe (the Netherlands, UK, and Sweden). Total funds under management by AAC Capital Partners (as at 30 June 2007) were € 3.1 billion. AAC Capital Partners' main focus is to back management buyouts and management buy-ins of profitable, cash-generative Northern European companies, usually with a value between €50 – 500 million in the industrial, services and consumer sectors.

So far in 2007, AAC Capital Partners has executed six buyouts (Dunlop Aircraft Tyres, OyezStraker, T.G.I. Friday's, Baarsma Wine Group, Sdu, Vetus). AAC Capital Partners has recently completed exits from Park Resorts and littala.

www.aaccapitalpartners.com

Background to recent transactions mentioned in the press release.

Recent deals

Company	Sector	Country
Lucas Bols Cocktail liqueurs and spirits	Consumer	Netherlands
Sdu Professional publishing and identification services	Services	Netherlands
Baarsma Wine Group Wine distribution	Consumer	Netherlands
Vetus Nautical equipment	Consumer	Netherlands
Saunatec Sauna and steambath manufacturer	Consumer	Finland
T.G.I. Friday's Casual dining chain	Consumer	UK
Dunlop Aircraft Tyres Designer and manufacturer of aircraft tyres	Industrial	UK
OyezStraker Independent office supplies distributor	Services	UK

Recent realisations

Company	Sector	Country
littala Homeware design company	Consumer	Finland
Park Resorts Caravan park operator	Consumer	UK